



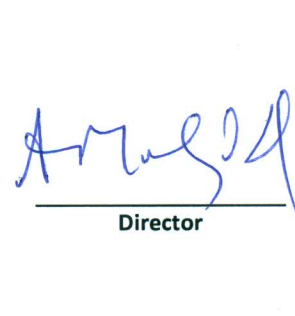
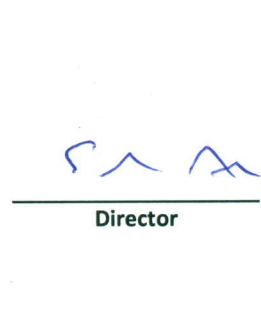
**ALBARAKA BANK (PAKISTAN) LIMITED**  
**CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION**  
**AS AT 31 MARCH 2015**

	31 March 2015	31 December 2014
Note	------(Rupees '000)-----	
	(Un-Audited)	(Audited)
<b>ASSETS</b>		
Cash and balances with treasury banks	9,922,896	6,465,268
Balances with other banks	586,830	3,741,342
Due from financial institutions	9,492,838	10,005,950
Investments	6 19,338,072	19,560,668
Islamic financing and related assets	7 44,280,636	47,022,578
Operating fixed assets	8 2,703,759	2,667,194
Deferred tax assets	1,487,720	1,541,433
Other assets	3,847,526	3,344,347
	<b>91,660,277</b>	<b>94,348,780</b>
<b>LIABILITIES</b>		
Bills payable	947,765	679,810
Due to financial institutions	2,202,797	2,211,568
Deposits and other accounts	9 77,059,161	80,222,579
Sub-ordinated loans	10 2,978,528	3,105,314
Liabilities against assets subject to finance lease	-	-
Deferred tax liabilities	-	-
Other liabilities	2,422,173	2,228,199
	<b>85,610,424</b>	<b>88,447,470</b>
<b>NET ASSETS</b>	<b>6,049,853</b>	<b>5,901,310</b>
<b>REPRESENTED BY</b>		
Share capital	8,935,200	8,935,200
Advance against issuance of shares	95,704	95,704
Discount on issuance of shares	(767,290)	(767,290)
Reserves	133,700	111,259
Accumulated loss	(2,234,218)	(2,323,983)
	<b>6,163,096</b>	<b>6,050,890</b>
Deficit on revaluation of investments - net of tax	(113,243)	(149,580)
	<b>6,049,853</b>	<b>5,901,310</b>

**CONTINGENCIES AND COMMITMENTS**

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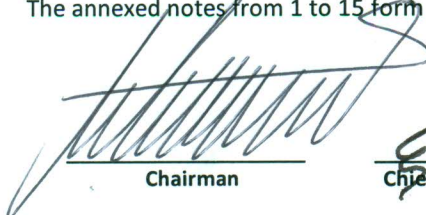


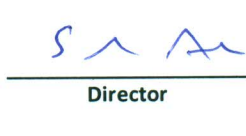
The annexed notes from 1 to 15 form an integral part of these condensed interim financial statements.

 Chairman	 Chief Executive Officer	 Director	 Director
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**ALBARAKA BANK (PAKISTAN) LIMITED**  
**CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)**  
**FOR THE QUARTER ENDED 31 MARCH 2015**

	Quarter ended	
	31 March 2015	31 March 2014
Note	----- (Rupees '000) -----	
Profit / return earned on islamic financing and related assets, investments and placements	12      1,766,861	1,591,468
Return on deposits and other dues expensed	<u>(1,187,054)</u>	<u>(1,019,505)</u>
<b>Net spread earned</b>	<b>579,807</b>	<b>571,963</b>
Provision against non-performing islamic financing and related assets	<u>(123,889)</u>	<u>(91,241)</u>
Reversal / (provision) for diminution in the value of investments	<u>225,067</u>	<u>(1,658)</u>
<b>Net spread after provisions</b>	<b>680,985</b>	<b>479,064</b>
<b>Other income</b>		
Fee, commission and brokerage income	<u>86,445</u>	<u>107,689</u>
Dividend income	<u>7,589</u>	<u>-</u>
Income from dealing in foreign currencies	<u>31,377</u>	<u>56,150</u>
Gain on sale of securities - net	<u>15,017</u>	<u>57,402</u>
Unrealized gain on revaluation of investments classified as held for trading	<u>3,738</u>	<u>-</u>
Other income	<u>1,116</u>	<u>867</u>
<b>Total other income</b>	<b>145,282</b>	<b>222,108</b>
<b>Other expenses</b>	<b>826,267</b>	<b>701,172</b>
Administrative expenses	<u>(653,135)</u>	<u>(635,501)</u>
Other provisions / write offs	<u>(2,204)</u>	<u>(15,306)</u>
Other charges	<u>-</u>	<u>(101)</u>
<b>Total other expenses</b>	<b>(655,339)</b>	<b>(650,908)</b>
<b>170,928</b>	<b>50,264</b>	
Extra ordinary / unusual items	-	-
<b>PROFIT BEFORE TAXATION</b>	<b>170,928</b>	<b>50,264</b>
Taxation - Current	<u>(24,578)</u>	<u>(18,136)</u>
- Prior years	<u>-</u>	<u>-</u>
- Deferred	<u>(34,144)</u>	<u>3,326</u>
	<u>(58,722)</u>	<u>(14,810)</u>
<b>PROFIT AFTER TAXATION</b>	<b>112,206</b>	<b>35,454</b>
	<b>0.13</b>	<b>0.04</b>
<b>Basic / diluted earning per share</b>		

The annexed notes from 1 to 15 form an integral part of these condensed interim financial statements.

Chairman      Chief Executive Officer      Director      Director

