



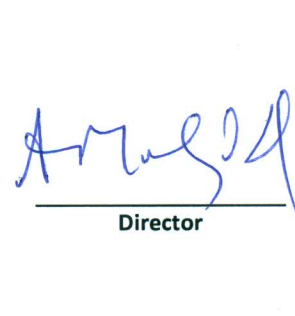
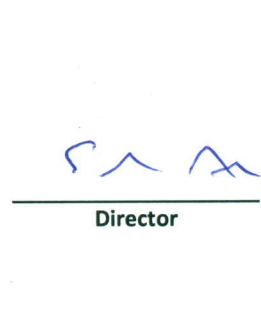
ALBARAKA BANK (PAKISTAN) LIMITED
CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2015

	31 March 2015	31 December 2014
Note	------(Rupees '000)-----	
	(Un-Audited)	(Audited)
ASSETS		
Cash and balances with treasury banks	9,922,896	6,465,268
Balances with other banks	586,830	3,741,342
Due from financial institutions	9,492,838	10,005,950
Investments	6 19,338,072	19,560,668
Islamic financing and related assets	7 44,280,636	47,022,578
Operating fixed assets	8 2,703,759	2,667,194
Deferred tax assets	1,487,720	1,541,433
Other assets	3,847,526	3,344,347
	91,660,277	94,348,780
LIABILITIES		
Bills payable	947,765	679,810
Due to financial institutions	2,202,797	2,211,568
Deposits and other accounts	9 77,059,161	80,222,579
Sub-ordinated loans	10 2,978,528	3,105,314
Liabilities against assets subject to finance lease	-	-
Deferred tax liabilities	-	-
Other liabilities	2,422,173	2,228,199
	85,610,424	88,447,470
NET ASSETS	6,049,853	5,901,310
REPRESENTED BY		
Share capital	8,935,200	8,935,200
Advance against issuance of shares	95,704	95,704
Discount on issuance of shares	(767,290)	(767,290)
Reserves	133,700	111,259
Accumulated loss	(2,234,218)	(2,323,983)
	6,163,096	6,050,890
Deficit on revaluation of investments - net of tax	(113,243)	(149,580)
	6,049,853	5,901,310

CONTINGENCIES AND COMMITMENTS

11

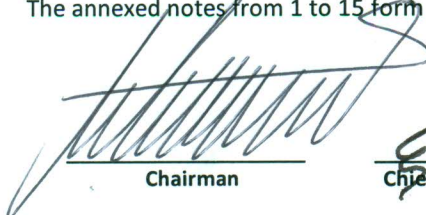


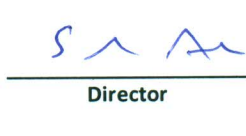
The annexed notes from 1 to 15 form an integral part of these condensed interim financial statements.

 Chairman	 Chief Executive Officer	 Director	 Director
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ALBARAKA BANK (PAKISTAN) LIMITED
CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE QUARTER ENDED 31 MARCH 2015

	Quarter ended	
	31 March 2015	31 March 2014
Note	----- (Rupees '000) -----	
Profit / return earned on islamic financing and related assets, investments and placements	12 1,766,861	1,591,468
Return on deposits and other dues expensed	<u>(1,187,054)</u>	<u>(1,019,505)</u>
Net spread earned	579,807	571,963
Provision against non-performing islamic financing and related assets	<u>(123,889)</u>	<u>(91,241)</u>
Reversal / (provision) for diminution in the value of investments	<u>225,067</u>	<u>(1,658)</u>
Net spread after provisions	680,985	479,064
Other income		
Fee, commission and brokerage income	<u>86,445</u>	<u>107,689</u>
Dividend income	<u>7,589</u>	<u>-</u>
Income from dealing in foreign currencies	<u>31,377</u>	<u>56,150</u>
Gain on sale of securities - net	<u>15,017</u>	<u>57,402</u>
Unrealized gain on revaluation of investments classified as held for trading	<u>3,738</u>	<u>-</u>
Other income	<u>1,116</u>	<u>867</u>
Total other income	145,282	222,108
Other expenses	826,267	701,172
Administrative expenses	<u>(653,135)</u>	<u>(635,501)</u>
Other provisions / write offs	<u>(2,204)</u>	<u>(15,306)</u>
Other charges	<u>-</u>	<u>(101)</u>
Total other expenses	(655,339)	(650,908)
170,928	50,264	
Extra ordinary / unusual items	-	-
PROFIT BEFORE TAXATION	170,928	50,264
Taxation - Current	<u>(24,578)</u>	<u>(18,136)</u>
- Prior years	<u>-</u>	<u>-</u>
- Deferred	<u>(34,144)</u>	<u>3,326</u>
	<u>(58,722)</u>	<u>(14,810)</u>
PROFIT AFTER TAXATION	112,206	35,454
	0.13	0.04
Basic / diluted earning per share		

The annexed notes from 1 to 15 form an integral part of these condensed interim financial statements.

Chairman Chief Executive Officer Director Director

