

**ALBARAKA ISLAMIC BANK B.S.C. (E.C.)**  
(Incorporated in Bahrain with limited liability)  
**PAKISTAN BRANCHES**

**BALANCE SHEET AS AT MARCH 31, 2007**

	Notes	(Unaudited) March 31, 2007	(Audited) December 31, 2006
Rupees in '000			
<b>ASSETS</b>			
Cash and balances with treasury banks		3,000,441	3,355,669
Balances with other banks		4,524,019	4,259,426
Due from financial institutions		-	-
Investments	5	1,231,683	1,182,737
Financings	6	9,611,404	9,693,182
Operating fixed assets		74,218	71,418
Deferred tax assets		-	-
Other assets		438,520	305,830
		<u>18,880,285</u>	<u>18,868,262</u>
<b>LIABILITIES</b>			
Bills payable		212,249	155,680
Due to financial institutions		1,768,858	1,895,027
Deposits and other accounts		13,792,963	13,821,441
Sub-ordinated loans		-	-
Liabilities against assets subject to finance lease		-	-
Deferred tax liabilities		92,840	78,860
Other liabilities		761,023	726,248
		<u>16,627,933</u>	<u>16,677,256</u>
<b>NET ASSETS</b>		<u><u>2,252,352</u></u>	<u><u>2,191,006</u></u>
<b>REPRESENTED BY</b>			
Head office capital account	7	2,036,390	2,036,390
Reserves		-	-
Unremitted profit		210,770	154,820
		<u>2,247,160</u>	<u>2,191,210</u>
Surplus/(Deficit) on revaluation of assets		5,192	(204)
		<u><u>2,252,352</u></u>	<u><u>2,191,006</u></u>
<b>CONTINGENCIES AND COMMITMENTS</b>	8	-	-

The annexed notes 1 to 14 form an integral part of these financial statements.

**SHAFQAAT AHMED**  
Regional General Manager &

**AYYAZ AHMAD**  
Chief Financial Officer

Country Head