

ALBARAKA ISLAMIC BANK B.S.C. (E.C.)
(Incorporated in Bahrain with limited liability)
PAKISTAN BRANCHES

BALANCE SHEET AS AT MARCH 31, 2007

	Notes	(Unaudited) March 31, 2007	(Audited) December 31, 2006
Rupees in '000			
ASSETS			
Cash and balances with treasury banks		3,000,441	3,355,669
Balances with other banks		4,524,019	4,259,426
Due from financial institutions		-	-
Investments	5	1,231,683	1,182,737
Financings	6	9,611,404	9,693,182
Operating fixed assets		74,218	71,418
Deferred tax assets		-	-
Other assets		438,520	305,830
		18,880,285	18,868,262
LIABILITIES			
Bills payable		212,249	155,680
Due to financial institutions		1,768,858	1,895,027
Deposits and other accounts		13,792,963	13,821,441
Sub-ordinated loans		-	-
Liabilities against assets subject to finance lease		-	-
Deferred tax liabilities		92,840	78,860
Other liabilities		761,023	726,248
		16,627,933	16,677,256
NET ASSETS		2,252,352	2,191,006
REPRESENTED BY			
Head office capital account	7	2,036,390	2,036,390
Reserves		-	-
Unremitted profit		210,770	154,820
		2,247,160	2,191,210
Surplus/(Deficit) on revaluation of assets		5,192	(204)
		2,252,352	2,191,006
CONTINGENCIES AND COMMITMENTS	8	-	-

The annexed notes 1 to 14 form an integral part of these financial statements.

SHAFQAAT AHMED
Regional General Manager &

AYYAZ AHMAD
Chief Financial Officer

Country Head