

Emirates Global Islamic Bank Limited
Balance Sheet
As on September 30, 2007

		(Unaudited)	(Audited)
	Note	September 30, 2007	December 31, 2006
-----Rupees in '000 -----			
ASSETS			
Cash and balances with treasury banks		694,569	34
Balances with other banks		440,704	51,069
Due from financial institutions	5	1,180,000	1,597,947
Investments	6	2,091,116	-
Financing	7	1,764,735	32,907
Operating fixed assets	8	920,552	656,971
Deferred tax assets		84,369	71,780
Other assets		309,029	37,590
		7,485,074	2,448,298
LIABILITIES			
Bills payable		34,378	-
Due to financial institutions		-	-
Deposits and other accounts		4,271,358	-
Sub-ordinated loans		-	-
Liabilities against assets subject to finance lease		50,067	41,265
Deferred tax liabilities		-	-
Other liabilities		298,043	47,359
		4,653,846	88,624
NET ASSETS		2,831,228	2,359,674
REPRESENTED BY			
Share capital	9	3,000,000	250,533
Share subscription money		17	2,239,942
Reserves		-	-
Unappropriated Loss		(168,789)	(130,801)
		2,831,228	2,359,674
Surplus/ (Deficit) on revaluation of assets		2,831,228	2,359,674
CONTINGENCIES AND COMMITMENTS			
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The annexed notes from 1 to 14 form an integral part of these accounts.

Syed Tariq Husain
President / Chief Executive

Mubarak Balaswad
Mubarak Humaid Balaswad
Director

Abdul Ghaffar Fancy
Director

Zubair Daruwala
Director