



CLEARING CYLES - TIMINGS (CENTRALIZED)

Following clearing cycles shall be followed where the drawee bank has a centralized clearing arrangement i.e. a designated online branch / center within the city.

NORMAL / OVERNIGHT OUTWARD CLEARING (CENTRALIZED)	
Collection at Branches (Cut-off time)	Availability of funds in Customer Account
04:30pm	Before the close of next business day
Note: Cheques received from customer after the cutoff time of 04:30pm shall be lodged in the batch of next business day	
SAME DAY OUTWARD CLEARING (CENTRALIZED) For All Instruments type of amount Rs. 100,000/- & above.	
Collection at Branches	Availability of funds in Customer Account
09:30am	After 4:00pm and before the close of the same business day.
Note: Cheques received from customer after 09:30 am shall be processed in Normal outward clearing.	
INTERCITY OUTWARD CLEARING (CENTRALIZED)	
Collection at Branches	Availability of funds in Customer Account
04:30pm	Before the close of next business day
Note: Cheques received from customer after the cutoff time of 04:30pm shall be lodged in the batch of next business day	
US DOLLER CLEARING	
Collection at Centralized RSD- Karachi	Availability of funds in Customer Account
Monday & Thursday	06:00 pm next week's Mondays & Thursdays subject to the mentioned being business days.
Note: Cheques should be received at RSD- Karachi one business day before the USD clearing days of Mondays & Thursdays.	

CLEARING TIMING (REMOTE AREAS)

For remotes areas where NiFT services are not available or the drawee branch does not have an online designated branch, following timings shall be followed for direct arrangements between branches:

NORMAL OUTWARD CLEARING:	
Collection at Designated Branches	Availability of funds in Customer Account
04:30pm	<ul style="list-style-type: none"> • In case drawee branch is having an online designated branch in the area, the funds shall be made available <u>before the close of the next business day</u>. • In case drawee bank is not located in the region & the funds are realized through nearest other city's designated online branch, the funds shall be made available on <u>the third business day from the lodgment date (t+2 basis)</u>. • In case drawee's bank only has an offline designated branch in the same city / area, the funds shall be made available <u>before the close of the next business day as per prevailing mechanism</u>.
<p>Note: Cheques received from customer after the cutoff time of 04:30pm shall be lodged in the batch of next business day</p>	
INTERCITY OUTWARD CLEARING	
Collection at Branches	Availability of funds in Customer Account
04:30pm	<ul style="list-style-type: none"> • <u>Before the close of next business day</u> (in case of Drawee Bank has online designated Branch in the area where the cheque is lodged.) • In case drawee bank is not located in the region & the funds are realized through nearest other city's designated online branch, the funds shall be made available on <u>the third business day from the lodgment date (t+2 basis)</u>.

	<ul style="list-style-type: none"> In case drawee bank does not have an online branch in the region & the funds are realized through direct collection from the drawn on branch, <u>the funds shall be made available within the completion of 04th business day after the lodgment day. (t+4 basis).</u>
<p>Note: Cheques received from customer after the cutoff time of 04:30pm shall be lodged in the batch of next business day.</p>	
<p>US DOLLER CLEARING</p>	
<p>Collection at Centralized RSD- Karachi</p>	<p>Availability of funds in Customer Account</p>
<p>Monday & Thursday</p>	<p>06:00 pm next week's Mondays & Thursdays subject to the mentioned being business days.</p>
<p>Note: Cheques should be received at RSD- Karachi one business day before the USD clearing days of Mondays & Thursdays.</p>	