



EMIRATES GLOBAL ISLAMIC BANK LIMITED
BALANCE SHEET
AS AT DECEMBER 31, 2007

	Note	2007	2006
		Rupees in '000	
ASSETS			
Cash and balances with treasury banks	6	991,301	34
Balances with other banks	7	419,737	51,069
Due from financial institutions	8	1,350,000	1,597,947
Investments	9	2,275,123	-
Financing	10	2,621,525	32,906
Operating fixed assets	11	953,864	656,972
Deferred tax assets - net	12	109,933	71,780
Other assets	13	219,992	37,590
		8,941,475	2,448,298
LIABILITIES			
Bills payable	15	99,753	-
Due to financial institutions	16	68,908	-
Deposits and other accounts	17	4,552,909	-
Sub-ordinated loans		-	-
Liabilities against assets subject to finance lease	18	52,609	41,265
Deferred tax liabilities		-	-
Other liabilities	19	347,741	47,359
		5,121,920	88,624
NET ASSETS		<u>3,819,555</u>	<u>2,359,674</u>
REPRESENTED BY			
Share capital	20	3,000,000	250,533
Share subscription money	20.5	1,007,855	2,239,942
Reserves		-	-
Accumulated loss		(188,300)	(130,801)
		3,819,555	2,359,674
Surplus / (Deficit) on revaluation of assets		-	-
		<u>3,819,555</u>	<u>2,359,674</u>
CONTINGENCIES AND COMMITMENTS	21		

The annexed notes 1 to 42 form an integral part of these financial statements

Amo


President / Chief Executive



Director


Director


Director