

ايميرية سكلوبيل السلام ك بينك

EMIRATES GLOBAL ISLAMIC BANK LIMITED PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED DECEMBER 31, 2007

Profit / return earned on financings, investments and placements 22 381,172 17,334 Return on deposits and other dues expensed 23 125,011 — Net spread earned 256,161 17,334 Provision against non-performing financings 10.6 2,138 — Provision of diminution in the value of investments 9.3 5,594 — Provision for diminution in the value of investments 9.3 5,590 — Provision of diminution in the value of investments 9.3 5,590 — Provision of diminution in the value of investments of directly 8.032 25,000 — Bad debts written off directly 8.032 25,000 — — 25,000 — — — 26,000 — — — 26,000 —		Note	2007	2006
Return on deposits and other dues expensed 23 125.011 -7.0 -7.			Rupees in '000	
Net spread earned 256,161 17,334	Profit / return earned on financings, investments and placements	22	381,172	17,334
Provision against non-performing financings	Return on deposits and other dues expensed	23		
Provision for diminution in the value of investments	Net spread earned		256,161	17,334
Provision against non-performing commodity murabaha	Provision against non-performing financings	10.6	2,138	-
Bad debts written off directly 8,032 25,000 248,129 (7,666) (7,666) (7,6	Provision for diminution in the value of investments	9.3	5,894	-
Net spread after provisions 8,032 (25,000) Other income 248,129 (7,666) Fee, Commission and Brokerage Income 15,079 (Provision against non-performing commodity murabaha		-	25,000
Other income 248,129 (7,666) Fee, Commission and Brokerage Income 15,079 - Dividend Income 5,137 - Income from dealing in foreign currencies 24 23,147 - Capital gain on sale of securities 24 23,147 - Unrealized gain / (loss) on revaluation of investments classified as held for trading - - - Other Income 25 20,400 - - Total other income 63,763 - - Other expenses 311,892 (7,666) - Administrative expenses 26 395,539 159,104 Other provisions / write offs - - - Other charges 27 7 - - Total other expenses (83,654) (166,770) Extra ordinary / unusual items (83,654) (166,770) Extra ordinary / unusual items (83,654) (166,770) Total other expenses (83,654) (166,770) - or prior year (31,38,13)	Bad debts written off directly	Į	-	-
Other income 15,079 - Fee, Commission and Brokerage Income 15,079 - Dividend Income 5,137 - Income from dealing in foreign currencies 24 23,147 - Capital gain on sale of securities 24 23,147 - Unrealized gain / (loss) on revaluation of investments classified as held for trading 25 20,400 - Other Income 63,763 - - Total other income 63,763 - Other expenses 26 395,539 159,104 Other provisions / write offs - - - Other charges 27 7 - - Other charges 27 7 - - - Total other expenses 27 7 -				
Fee, Commission and Brokerage Income 15,079	Net spread after provisions		248,129	(7,666)
Dividend Income Company Compan				
Income from dealing in foreign currencies			15,079	-
Capital gain on sale of securities 24 23,147 - Unrealized gain / (loss) on revaluation of investments classified as held for trading 25 20,400 - Other Income 25 20,400 - Total other income 63,763 - Other expenses 26 395,539 159,104 Other provisions / write offs - - - Other charges 27 7 - Other expenses 395,546 159,104 Other charges 395,546 159,104 Extra ordinary / unusual items (83,654) (166,770) Extra ordinary / unusual items (83,654) (166,770) Taxation - Current - for the year - for prior year - for prior year - for prior year - grain year (137) - 38,153 64,102 Loss after taxation - Accumulated loss brought forward (57,499) (108,735) Accumulated loss carried forward (188,300) (130,801)				-
Unrealized gain / (loss) on revaluation of investments classified as held for trading -				-
classified as held for trading Other Income 25 20,400 - Total other income 63,763 - Other expenses 311,892 (7,666) Administrative expenses 26 395,539 159,104 Other provisions / write offs 27 7 - Other charges 27 7 - Total other expenses 395,546 159,104 Extra ordinary / unusual items (83,654) (166,770) Extra ordinary / unusual items (83,654) (166,770) Taxation - Current - for the year - for prior year - Deferred (11,861) (6,067) - Deferred 28 26,155 58,035 Loss after taxation Accumulated loss brought forward (130,801) (22,066) Accumulated loss carried forward (188,300) (130,801)		24	23,147	-
Other Income 25 20,400				
Other expenses 311,892 (7,666) Other expenses 26 395,539 159,104 Other provisions / write offs 27 7 - Other charges 27 7 - - Total other expenses 395,546 159,104 - <td< td=""><td></td><td>0.5</td><td>20 400</td><td>-</td></td<>		0.5	20 400	-
Other expenses 311,892 (7,666) Administrative expenses 26 395,539 159,104 Other provisions / write offs 27 7 - Other charges 27 7 - Total other expenses 395,546 159,104 Extra ordinary / unusual items (83,654) (166,770) Extra ordinary / unusual items - - Loss before taxation (83,654) (166,770) Taxation - Current - for the year		25		-
Other expenses 26 395,539 159,104 Other provisions / write offs 27 7 - Other charges 27 7 - Total other expenses 395,546 159,104 Extra ordinary / unusual items (83,654) (166,770) Loss before taxation (83,654) (166,770) Taxation - Current - for the year	Total other income		63,763	-
Administrative expenses Other provisions / write offs Other charges Total other expenses Total other expenses Extra ordinary / unusual items Loss before taxation Taxation - Current - for the year - for prior year - Deferred Loss after taxation Accumulated loss brought forward Accumulated loss carried forward 26 395,539 159,104 27 7 7 7 - 189,104 28 395,546 159,104 (83,654) (166,770) (166,770) (166,770) (166,770) (170,70) (-	311,892	(7,666)
Other provisions / write offs 27 - 7 7 - 7 - 7 - 7 - 7 - 7 - 7 - 7 - 7 - 7 - 1 -	Other expenses	_		
Other charges 27 7 - Total other expenses 395,546 159,104 Extra ordinary / unusual items (83,654) (166,770) Loss before taxation (83,654) (166,770) Taxation - Current - for the year - for prior year - Deferred (11,861) (6,067) - Deferred 38,153 64,102 28 26,155 58,035 Loss after taxation Accumulated loss brought forward (57,499) (108,735) Accumulated loss carried forward (130,801) (22,066)		26	395,539	159,104
Total other expenses 395,546 159,104 Extra ordinary / unusual items (83,654) (166,770) Loss before taxation (83,654) (166,770) Taxation - Current - for the year (11,861) (6,067) (137)			-	-
Extra ordinary / unusual items Loss before taxation Taxation - Current - for the year - for prior year - Deferred Loss after taxation Accumulated loss carried forward (83,654) (166,770) (11,861) (6,067) (137) (137) (137) (28,265) (28,26,155) (38,153) (44,102) (28,266) (188,300) (188,300) (130,801)		27		-
Extra ordinary / unusual items - - Loss before taxation (83,654) (166,770) Taxation - Current - for the year - for prior year - Deferred (11,861) (6,067) - Deferred 38,153 64,102 28 26,155 58,035 Loss after taxation Accumulated loss brought forward (57,499) (108,735) Accumulated loss carried forward (130,801) (22,066)	Total other expenses		395,546	159,104
Loss before taxation (83,654) (166,770) Taxation - Current - for the year - for prior year - Deferred (11,861) (6,067) (137)		-	(83,654)	(166,770)
Taxation - Current - for the year - for prior year - Deferred (11,861) (137) (13	Extra ordinary / unusual items			
- for prior year - Deferred -	Loss before taxation	-	(83,654)	(166,770)
- for prior year - Deferred -	Tauching Current for the uner	Г	(11.961)	(6.067)
- Deferred 33,153 64,102 28 26,155 58,035				(6,067)
Loss after taxation (57,499) (108,735) Accumulated loss brought forward (130,801) (22,066) Accumulated loss carried forward (188,300) (130,801)	100 m 1 m 1 m 1 m 1 m 1 m 1 m 1 m 1 m 1			64 102
Loss after taxation (57,499) (108,735) Accumulated loss brought forward (130,801) (22,066) Accumulated loss carried forward (188,300) (130,801)	- Deletted	20 L		
Accumulated loss brought forward (130,801) (22,066) Accumulated loss carried forward (188,300) (130,801)		20	20,133	36,033
Accumulated loss carried forward (188,300) (130,801)	Loss after taxation	-	(57,499)	(108,735)
	Accumulated loss brought forward		(130,801)	(22,066)
	Accumulated loss carried forward	-	(188.300)	(130.801)
Loss per share 29 (0.21) (0.01)	, isotamatata isota suritati terrati	=	(100,000)	(100,007)
	Loss per share	29	(0.21)	(0.01)

The annexed notes 1 to 42 form an integral part of these financial statements

President / Chief Executive

Director

Director

Directo