



EMIRATES GLOBAL ISLAMIC BANK LIMITED
STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED DECEMBER 31, 2007

	Share capital	Share subscription money	Capital reserve	Statutory reserve	Revenue reserve	Accumulated loss	Total
-----Rupees in '000-----							
Balance as at January 01, 2006	-	19,103	-	-	-	(22,066)	(2,963)
Receipt of subscription money	-	2,471,372	-	-	-	-	2,471,372
Loss for the year	-	-	-	-	-	(108,735)	(108,735)
Transfer to statutory reserve	-	-	-	-	-	-	-
Issue of share capital	250,533	(250,533)	-	-	-	-	-
Balance as at December 31, 2006	250,533	2,239,942	-	-	-	(130,801)	2,359,674
Receipt of shares subscription money	-	1,517,380	-	-	-	-	1,517,380
Issue of share capital	2,749,467	(2,749,467)	-	-	-	-	-
Loss for the year	-	-	-	-	-	(57,499)	(57,499)
Balance as at December 31, 2007	3,000,000	1,007,855	-	-	-	(188,300)	3,819,555

As per

The annexed notes 1 to 42 form an integral part of these financial statements


President / Chief Executive


Director


Director


Director


Sum