

SHARIAH APPROVAL FOR REMUNERATIVE DEPOSIT PRODUCTS

Al Baraka Bank's (Pakistan) Remunerative Deposit Products are based on the principle of Mudarabah wherein depositors are Rabb ul Maal (investors) and bank is the fund Manager (Mudarib). The Profit is distributed among the Arbab ul Amwaal on the basis of predetermined Weightages, announced before starting of the month, based on their respective categories/tiers

- All Terms, Conditions and processes of the following Products are approved by the Shariah Board:

Al Baraka Saving Account
Al Baraka Asaan Saving Account
Al Baraka Business Plus
Al Baraka Mahana Barakah Account
Al Baraka Mudarabah Premium Plus
Al Baraka Tif'I Account

Al Baraka Shafqaat Account
Al Baraka Khazana Account
Al Baraka Term Deposit
Al Baraka Mahana Amdani Schemes
Al Baraka Banaat Term Deposit
Al Baraka Islamic Institution Deposit Account

"This is to certify that we, the Shariah Board of Al Baraka Bank (Pakistan) Ltd. have reviewed the above Depository Products and we hereby approve that to the best of our knowledge, these products do not contain any element repugnant to Shariah ruling and are in line with Shariah guidelines. We further certify that it is permissible for depositors to open an Account in above mentioned Remunerative Accounts offered by Al Baraka Bank (Pakistan) Ltd. subject to compliance of the modus operandi defined above."

28th Thul- Qiaadah 1443 A.H
28th June 2022

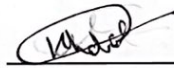
والله علم بالصواب



Mufti Abdullah Siddiqui
Resident Shariah Board Member



Mufti Zubair Haq Nawaz
Shariah Board Member



Mufti Khalid Hasani
Shariah Board Member



Sheikh Esam M. Ishaq
Chairman Shariah Board

