Extracts from the Minutes of 21st Annual General Meeting
Al Baraka Bank Pakistan Limited held on Thursday 26th March, 2026
At Al Baraka House, 162 – Bangalore Town, Shahrah-E-Faisal, Karachi

Participants: Attendance in person/through Telecom/Video Conference:

Sr. #.	Participants' Name	Proxies'/Video/Present
1	Mr. Azhar Aziz Dogar, Chairman	(Through Zoom)
2	Mr. Azhar Hamid, Vice Chairman	(Through Zoom)
3	Mr. Abdul Malek Shehadeh Ibrahim Mezher, Director	(Through Zoom)
4	Mr. Shaher Eid Abdul Haleem Suleiman, Director	(Through Zoom)
5	Mr. Youssef Wassim Aboul-Naja, Director	(Through Zoom)
6	Mr. Zahid Rahim, Director	(Through Zoom)
7	Mr. Mohamed Tareq Sadeq, Director	(Through Zoom)
8	Dr. Vaseehar Hassan Bin Abdul Razack, Director	(Through Zoom)
9	Ms. Fariha Salahuddin, Director	(Through Zoom)
10	Mr. Muhammad Atif Hanif, CEO	Present
11	Mr. Shahid Mobin Siddiqui, CS	Present

Attendance through Proxies in person/through Telecom/Video Conference:

12	Al Baraka Islamic Bank B.S.C (c)	Mr. Abdul Malek Shehadeh Ibrahim Mezher (Through Zoom)
13	Islamic Corporation for the Development of the Private Sector	Mr. Mohammad Hassan (Through Zoom)
14	M/s. Mal Al Khaleej Investment LLC	Mr. Zahid Rahim (Through Zoom)
15	M/s. Amanah Investments Limited	Mr. Rashid Omar (Through Zoom)
16	Abdul Wahab	(Through Zoom)

Other Attendees / Invitees:

17	Mr. Tariq Mairaj	Chief Financial Officer (CFO)
18	Mr. Junaid Mesia	Representative of the External Auditor
19	Ms. Kanwal Fatima	Representative of the External Auditor

Agenda Item # 1:

Recitation of Holy Quran Verses

The meeting commenced with a recitation of verses from the Holy Quran.

The Chairman enquired whether the quorum was present or not. CS informed that the attendance of shareholders connected through a video link to this AGM (in-person or by proxy) has been recorded, and the required quorum for the meeting was completed, as required in terms of Section 135 of the Companies Act, 2017 and Article 31 of the Articles of Association of the Bank. The Company Secretary further informed that 11 shareholders were present, either in person or via video link, and/or by proxy, and that together they hold 82.72% of the Bank's total shareholding.

The Chairman thereafter declared the 21st AGM was in order and commenced the proceedings.

Ordinary Business:

Agenda Item # 2:

To Consider & Approve Minutes of 20th Annual General Meeting (AGM) held on March 24, 2025

RESOLUTION

Resolved that the Minutes of the 20th Annual General Meeting, held on March 24, 2025, be and are hereby approved unanimously.

Agenda Item # 3:

To receive, consider and adopt the Annual Audited Financial Statements of the Bank for the year ended December 31, 2025, together with the Chairman's Review & Directors' Report and Auditors' Reports thereon; and the Statement of Compliance is also attached herewith

RESOLUTION

Upon motion duly made and seconded, the following resolutions be and are hereby adopted:

Resolved that the Annual Audited Financial Statements for the year ended December 31, 2025, recommended by the Board of Directors for the approval of shareholders, be and are hereby approved by the shareholders together with the Auditor's Report and Chairman's Review and Directors' Reports thereon.

Further resolved that the following statements and reports be and are hereby approved and adopted/approved by the shareholders;

i) Statement of Internal Control for the year ended December 31, 2025.
ii) Statement of Compliance with Listed Companies (Code of Corporate Governance) Regulations, 2019, for the year ended December 31, 2025.
iii) Auditors Review Report on Statement of Compliance with Listed Companies (Code of Corporate Governance) Regulations, 2019, from External Auditors for the year ended December 31, 2025.
iv) Report of the Shariah Board for the year ended December 31, 2025.

Further resolved that the CFO and the CS of the Bank, be and are hereby authorized singly to do all acts, which include but not limited to signing all papers statutorily required, related to the implementation of all the above resolutions passed herein.

Agenda Item # 4:

To consider and approve the final cash dividend, as recommended by the Board of Directors, at the rate of Rs.0.175/- per share i.e. 1.75% for the year ended December 31, 2025

RESOLUTION

Resolved that the Cash Dividend for the Year ended December 31, 2025 @ **PKR 0.175 per share (i.e. 1.75%)**, as recommended by the Board in its 80th meeting held on February 19, 2026, be and is hereby approved.

Agenda Item # 5:

To re-appoint A.F. Ferguson & CO., Chartered Accountants (a member firm of PwC network) as External Auditors of the Bank, and to fix their remuneration

RESOLUTION

Resolved that upon the recommendation made by the Board Audit Committee and approval granted by the Board of Directors of the Bank, re-appointment of M/s. A.F. Ferguson & CO., Chartered Accountants (a member firm of PwC network) as statutory Auditors of the Bank for the ensuing year 2026 at a remuneration to be negotiated and finalized by the Board Audit Committee of the Bank, be and is hereby approved.

Agenda Item # 6:

Any other business with the consent of the chair

Agenda Item # 7:

Closing Prayers
There being no further business, and after confirming that no additional queries were raised, the Chairman thanked the participants for their attendance and constructive engagement. Thereafter, the 21st AGM concluded with a vote of thanks to the Chair.

Shahid Mobin Siddiqui
Company Secretary