

Q. What are the minimum and maximum financing limit for Al Bait-Home Financing?

Product	Financing Amount (Rs.)	Maximum Partnership Ratio
Outright Purchase	0.5 M - 35.0 M	80:20
Home improvement /Renovation	0.5 M - 10.0 M	60:40
Land plus Construction	0.5 M- 35.0 M	60:40
Construction	0.5 M- 35.0 M	60:40
Asset Transfer Facility	0.3 M - 10.0 M	60:40

Q. What is the minimum and maximum tenure being offered by Albaraka Bank?

3 - 20 years , maximum 10 years for renovation/improvement

Q. What condition would apply in case of Co-applicant case?

- Titleholder is not the primary customer: Cases where titleholder is not the primary customer then all titleholders have to be co-applicants.
- Clubbing of income: In case the income of spouse/blood relative is being clubbed then the person whose income is being clubbed would be the co-applicant. Applicant and Co-applicants must provide their PGs.
- Joint ownership in property: Cases where the property is in the joint name then all joint titleholders should be the co-applicant.
- Note: Cases other than the income being clubbed, the co-applicant simply gets into the agreement as far as the property documents are concerned. All Financing documents would be signed by the primary customer only.

Q. Which areas are considered "positive" for Al Bait-Home Financing?

No negative area is marked by ABPL, however House Financing will only be extended in the Urban Areas of Pakistan

Q. What is charged if pre-mature payment (early payment or termination) of Al-Bait -Home Financing is done?

The customer will undertake that in case of prepayment of the facility the customer will buy the remaining Musharaka units of the banks at a mutually agreed price.

- 1% would be added to calculate the early settlement price.
- 5% would be added in the price of units in case the customer is transferring the loan to other financial institution

Q. Who will assess the value of property?

We have our approved valuers for this purpose

Q. Will my spouse's income also be considered?

Yes, 100% of your spouse's income (Wife or Husband) can be clubbed for Debt burden calculation.

Q. In case of Al Bait- Home Construction financing, will I get the total financing amount at the same time?

No, the disbursements would be made in 4 tranches with maximum construction to be around 18 months

Q. Will Al Bait provide me financing for commercial purposes for example building a commercial plaza?

Al Bait Home Financing is a Consumer-financing product and is only meant for residential purposes